



# GETTING STARTED WITH VICTORY MISSION TAX CREDITS

Neighborhood Assistance Program (NAP) Tax Credits

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# NAP PRIORITIES FROM THE STATE OF MISSOURI

## Key Priority

*From the Department of Economic Development*

Highly capable, qualified non-profits who focus their efforts on awareness, education, treatment and reduction of opioid misuse to targeted audiences

# NAP PRIORITIES FROM THE STATE OF MISSOURI

**Job training projects** that support the development of a well-trained, well-educated workforce, address the gap between available jobs and qualified workers, align training programs to the needs of the community and its businesses, and/or focus on some level of postsecondary job training.

Innovative programs or projects that **facilitate the transition to the workplace and community of military service members**. Projects should address the range of challenges veterans face in reintegrating to civilian life following return from a combat deployment, including but not limited to: finding employment, transitioning back to work and family life, post-traumatic stress disorder (PTSD), depression, or substance abuse.





## The average starting wage of WorkReady BootCamp graduates is \$14/hour.

Victory equips individuals with the skills they need to find meaningful employment, be successful in the workforce, and live independent lives. This is accomplished through programs such as WorkReady 101 and 102, WorkReady BootCamp, Internships, Classes, Apprenticeships, and Social Enterprises.



## Last year, 115 men received free counseling services at Victory Mission.

Licensed Professional Counseling is available to any individuals in residential programming. Victory Mission's clients are often leaving traumatic situations such as homelessness, incarceration, or abuse.

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# ELIGIBLE NAP DONORS

## **Businesses Only**

Individuals who operate a sole proprietorship, operate a farm, have rental property or have royalty income are also eligible, as well as a shareholder in an S-corporation, a partner in a Partnership or a member of a Limited Liability Corporation.



# ELIGIBLE NAP DONORS

## BUSINESS ELIGIBILITY

Corporation

Farm Operation

Financial Institution\*

Individual Partner in a Partnership or shareholder in an S-Corp

Individual reporting income from rental property or royalties

Insurance Company

Limited Liability Corporation or Partnership

Partnership

Sole Proprietorship

Small Business Corporation (S-Corp)

Charitable Organization

## TAX LIABILITY TYPE

Corporate, Franchise Tax

Individual Income Tax

Financial Institution Tax

Individual Income Tax

Individual Income Tax

Gross Premium Receipts Tax

Individual Members Income, Franchise Tax, Fiduciary Tax

Individual Partners' Income Tax

Individual Income Tax

Individual Shareholders' Income Tax, Franchise Tax

Income Tax

## SCHEDULE FILED

MO Form 1120

Federal Form 1040, Schedule F, MO form 1040

MO Financial Tax Return

Federal Form 1040, MO form 1040

Federal Form 1040, Schedule E, MO form 1040

MO Insurance Tax Return

MO Form 1120, 1120S or 1065

MO Form 1065

Federal Form 1040, Schedule C and MO Form 1040

MO Form 1120S

# ELIGIBLE NAP DONATIONS

- Monetary (cash, checks, credit) ✓
- Real Property (building or land where project will take place) ✓
- Publicly-Traded Stocks and Bonds ✓
- In-Kind Donations of Materials, Supplies, Equipment ✓
- In-Kind Donations of Labor & Professional Services ✓
- Donations from Donor-Advised Funds ✗
- Private Company Stock Donations ✗
- Donations Applied Towards Fundraising Activities ✗



# ILLUSTRATION OF YOUR QUALIFIED CONTRIBUTION TO VICTORY MISSION

	<b>\$1,000</b>	<b>\$5,000</b>	<b>\$10,000</b>
Federal Tax Deduction Savings	(\$180)	(\$600)	(\$1,200)
State Tax Deduction Savings	(\$27)	(\$135)	(\$270)
50% MO Tax Credit <i>(fully funded)</i>	(\$500)	(\$2,500)	(\$5,000)
<b>TOTAL COST TO YOU</b>	<b>\$353</b>	<b>\$1,765</b>	<b>\$3,530</b>

*\*Illustration assumes donor itemizing deductions in the marginal 24% Federal Tax Bracket and 5.4% MO Tax Bracket. Your financial professional will be able to tell you the exact amount most beneficial for your tax liability.*



## DONATION

**\$1,000**

**\$2,500**

**\$10,000**

**Net Cost**

**(\$288)**

**(\$720)**

**(\$2,880)**

*\*Illustration assumes donor itemizing deductions in the marginal 37% Federal Tax Bracket. Your financial professional will be able to tell you the exact amount most beneficial for your tax liability.*

## DONATION

**\$1,000**

**\$2,500**

**\$10,000**

**Net Cost**

**(\$353)**

**(\$883)**

**(\$3,530)**

*\*Illustration assumes donor itemizing deductions in the marginal 24% Federal Tax Bracket. Your financial professional will be able to tell you the exact amount most beneficial for your tax liability.*



scan code or go to  
[victorymission.com/napapp](https://victorymission.com/napapp)

**Ready to apply? Download a pre-filled application. Donor must attach a signed, notarized affidavit proving they have other business income to create a Missouri state tax liability.**



scan code or go to  
[victorymission.com/  
meetwithrebecca](https://victorymission.com/meetwithrebecca)

**Schedule time with a  
Notary Public to  
complete section V of  
the NAP Application.**

