

NEIGHBORHOOD ASSISTANCE PROGRAM

Missouri State Tax Credits



NAP PRIORITIES FROM STATE OF MISSOURI

While many types of projects qualify for the Neighborhood Assistance Program, the Department of Economic Development recognizes as its key priority:

- Highly capable, qualified non-profits who focus their efforts on awareness, education, treatment and reduction of opioid misuse to targeted audiences

NAP PRIORITIES FROM STATE OF MISSOURI

Priority consideration may also be given to organizations implementing:

- Job training projects that support the development of a well-trained, well-educated workforce, address the gap between available jobs and qualified workers, align training programs to the needs of the community and its businesses, and/or focus on some level of postsecondary job training.
- Innovative programs or projects that facilitate the transition to the workplace and community of military service members. Projects should address the range of challenges veterans face in reintegrating to civilian life following return from a combat deployment, including but not limited to: finding employment, transitioning back to work and family life, posttraumatic stress disorder (PTSD), depression, or substance abuse.

WORKFORCE DEVELOPMENT



THE AVERAGE STARTING WAGE OF WORKREADY BOOTCAMP GRADUATES IS \$14/HOUR.

Victory equips individuals with the skills they need to find meaningful employment, be successful in the workforce, and live independent lives. This is accomplished through programs such as Jobs for Life, WorkReady BootCamp, Internships, Classes, Apprenticeships, and our Social Enterprises.

COUNSELING SERVICES



LAST YEAR, 129 MEN RECEIVED FREE COUNSELING SERVICES AT VICTORY MISSION.

Licensed Professional Counseling is available to any individuals in residential programming. Victory Mission's clients are often leaving traumatic situations such as homelessness, incarceration, or abuse.

ELIGIBLE DONORS

Businesses only

Individuals who operate a sole proprietorship, operate a farm, have rental property or have royalty income are also eligible, as well as a shareholder in an S-corporation, a partner in a Partnership or a member of a Limited Liability Corporation.

ELIGIBLE BUSINESSES OR INDIVIDUAL RETURNS

BUSINESS ELIGIBILITY	TAX LIABILITY TYPE	SCHEDULE FILED
Corporation	Corporate, Franchise Tax	MO Form 1120
Farm Operation	Individual Income Tax	Federal Form 1040, Schedule F, MO form 1040
Financial Institution*	Financial Institution Tax	MO Financial Tax Return
Individual Partner in a Partnership or shareholder in an S-Corp	Individual Income Tax	Federal Form 1040, MO form 1040
Individual reporting income from rental property or royalties	Individual Income Tax	Federal Form 1040, Schedule E, MO form 1040
Insurance Company	Gross Premium Receipts Tax	MO Insurance Tax Return
Limited Liability Corporation or Partnership	Individual Members Income, Franchise Tax, Fiduciary Tax	MO Form 1120, 1120S or 1065
Partnership	Individual Partners' Income Tax	MO Form 1065
Sole Proprietorship	Individual Income Tax	Federal Form 1040, Schedule C and MO Form 1040
Small Business Corporation (S-Corp)	Individual Shareholders' Income Tax, Franchise Tax	MO Form 1120S
Charitable Organization	Income Tax	

**Donor must attach a signed,
notarized affidavit proving they
have other business income to
create a Missouri state tax liability**

ILLUSTRATION OF YOUR QUALIFIED CONTRIBUTION TO VICTORY MISSION

	\$1,000	\$5,000	\$10,000
Federal Tax Deduction Savings	(\$180)	(\$600)	(\$1,200)
State Tax Deduction Savings	(\$40.50)	(\$135)	(\$270)
50% MO Tax Credit <i>(fully funded)</i>	(\$500)	(\$2,500)	(\$5,000)
TOTAL COST TO YOU	\$529.50	\$1,765	\$3,530

**Illustration assumes donor itemizing deductions in the marginal 24% Federal Tax Bracket and 5.4% MO Tax Bracket. Your financial professional will be able to tell you the exact amount most beneficial for your tax liability.*

DONATION

\$1,000

\$2,500

\$10,000

Net Cost

(\$288)

(\$720)

(\$2,880)

**Illustration assumes donor itemizing deductions in the marginal 37% Federal Tax Bracket. Your financial professional will be able to tell you the exact amount most beneficial for your tax liability.*

DONATION

\$1,000

\$2,500

\$10,000

Net Cost

(\$353)

(\$883)

(\$3,530)

**Illustration assumes donor itemizing deductions in the marginal 24% Federal Tax Bracket. Your financial professional will be able to tell you the exact amount most beneficial for your tax liability.*

NAP APPLICATION FOR DONORS



SCAN CODE OR [CLICK LINK](#)

**DEPARTMENT
OF ECONOMIC
DEVELOPMENT
NAP WEBSITE**



— **SCAN CODE OR [CLICK LINK](#)**